Bill Summary 2nd Session of the 59th Legislature

> **Bill No.: SB 1185** Version: **Request No.:** Author: Sen. Hall Date: 05/26/2024

CS

3836

Bill Analysis

SB 1185 appropriates \$56.25 million from the Oklahoma Capital Assets Maintenance and Protection Fund to the Oklahoma State Regents for Higher Education. Of the monies appropriated to the State Regents, \$39.375 million shall be expended on all 4-year colleges and universities except the University of Oklahoma located in Norman, Oklahoma, and Oklahoma State University located in Stillwater, Oklahoma. The measure provides that \$16.875 million shall be expended on 2-year institutions of higher education within The Oklahoma State System of Higher Education pursuant to a plan submitted by the State Regents to the Chair of the Appropriations Committee of the Oklahoma State Senate and the Chair of the Appropriations and Budget Committee of the Oklahoma House of Representatives. The plan shall be submitted no later than May 31, 2024.

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